

News Release

Farm Service Agency Public Affairs Staff 1400 Independence Ave. SW Stop 0506 Washington, DC 20250-0506

Release No. 1580.97

Steve Thompson (202) 720-7961 sthompson@wdc.fsa.usda.gov

USDA REPORTS COMMODITY LOAN ACTIVITY AS OF SEPTEMBER 16, 1997

WASHINGTON, September 23, 1997 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of September 16, 1997, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewning, (202) 720-8838, E-mail address bchewnin@wdc.fsa.usda.gov

- more -

NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: http://www.fsa.usda.gov

Commodity Loan Activity Reported as of September 17, 1997

Item	Wheat Corn Million Bushels		Grain Sorghum		Barley	Oats	Rye
			Mil. Bu.	Mil. Cwt.	Million Bushel		3
1996 Crop							
Put Under Loan	194.3	970.2	20.4	11.4	28.7	1.5	
Redeemed	175.6	844.5	18.1	10.1	25.4	1.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	18.7	125.7	2.3	1.3	3.3	0.2	
1997 Crop							
Put Under Loan	109.8	5.9	2.7	1.5	8.8	1.0	
Redeemed	6.8	0.0	0.0	0.0	0.1	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	103.0	5.9	2.7	1.5	8.7	1.0	
Tot 9-Mo Outstand	121.7	131.6	5.0	2.8	12.0	1.2	

		Cotton				Sugar	
Item	Soybeans	Upland 1/	ELS	Rice	Honey	Beet	Cane
	Mil. Bu.	1,000 Runr	ning Bales	Mil. Cwt.		Million Pounds	
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.8	3,474.1	12.6	100.9	54.3	3,805.2	999.9
Acquired by CCC	0.0	3.8	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	195.9	3,339.5	39.6	68.9		1,167.7	669.9
Redeemed	188.1	3,223.4	37.9	67.9		1,018.4	504.8
Acquired by CCC	0.0	0.3	0.0	0.0		0.0	0.0
9-Mo Outstanding	7.8	115.8	1.7	1.0		149.3	165.1
1997 Crop							
Put Under Loan		0.5		2.2			
Redeemed		0.0		0.0			
Acquired by CCC	_	0.0	_	0.0			
9-Mo Outstanding		0.5		2.2			
Tot 9-Mo Outstand	7.8	116.5	1.7	3.2	0.1	149.3	165.1

	Sunflower Seed			Canola	Safflower	Mustard	
Item	Oil	Other	Flaxseed	Seed	Seed	Seed	Rapeseed
				1,000 Cwt.			
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,657	374	15	80	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	412	84	7	16	0		
1997 Crop							
Put Under Loan				33			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				33			
Tot 9-Mo Outstand	412	84	7	49	0	(0

 $^{1/}Cotton \ loans \ are \ for \ 10 \ months \ rather \ than \ 9 \ months.$

FSA-EPAS-9/23/97